

MICHAEL J. BRADSHAW, JR.

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As a member of the Public Finance, Tax Incentives and Credit Markets Group, Michael counsels a wide variety of participants in various public, private, and public-private finance transactions.

PRACTICE AREAS AND INDUSTRY TEAMS

- Public Finance
- Public Finance Tax
- Tax Credits
- Housing Finance
- Public Facilities and Public-Private Partnerships
- Hospital and Healthcare Finance
- Economic Development
- Governmental Finance
- Energy Industry Team

EXPERIENCE

- Bond counsel, special tax counsel and counsel to financial institutions (acting as underwriters, direct lenders, credit enhancers and liquidity providers) in various public finance transactions involving, among other things: taxable and tax-exempt bonds and loans, general obligation bonds, revenue bonds, working capital financings (TANs), single-family bonds, the financing of residential rental housing (including multifamily housing bonds, low-income housing tax credits and various HUD-administered loan programs), 501(c)(3) financings, the financing of healthcare facilities, the financing of educational facilities, industrial development bonds financing, commercial, manufacturing, retail, mixed-use and other facilities, the financing of various transportation projects (including highways, airports and mass commuting facilities), the financing of water and sewer/wastewater systems, the financing of natural gas, electricity and other energy projects (including renewable energy projects and natural-gas prepay bonds), the financing of solid waste disposal facilities, and municipal lease/purchase transactions involving the purchase of equipment and the purchase and installation of energy conservation systems.

- Counsel to participants in public-private partnerships to develop, finance, and operate projects which provide essential services to communities such as transportation projects, healthcare facilities, retail shopping centers, sports facilities, hotels, conference and convention centers, office buildings and not-for-profit projects; served as bond counsel and counsel to public entities and private for-profit and non-profit developers on a number of urban renewal bond issues assisting municipalities in rehabilitating and revitalizing urban renewal areas within their communities.
- Bond counsel, special tax counsel and counsel to financial institutions (acting as underwriters, direct lenders, credit enhancers and liquidity providers) in connection with various types of tax-exempt and taxable financings that have involved: fixed rate obligations, variable rate demand obligations, competitive and negotiated sales, current and advanced refundings, direct purchases, insured obligations, credit-enhanced and/or liquidity supported obligations, and derivatives transactions, both integrated and non-integrated, including swaps, hedges, caps, floors and collars.
- Counsel to municipal issuers, conduit borrowers, trustees and creditors in connection with post-issuance matters involving defaults and workouts of outstanding municipal bond issues, including restructurings utilizing Chapter 9 bankruptcy proceedings.
- Counsel to developers, financial institutions and qualified community development entities (CDEs) in connection with the use of federal and state tax incentives, including new markets tax credits, renewable energy tax credits and other incentives related to the generation of electricity from renewable energy sources, low-income housing tax credits, historic rehabilitation tax credits, and tax increment financing.
- Counsel to developers, financial institutions and governmental entities, including economic development authorities, in connection with transactions relating to the financing, development, sale, purchase and lease of real estate, including financings involving commercial real estate, residential rental property and condominiums.
- Counsel to municipal issuers and finance professionals in connection with matters before the Internal Revenue Service, including IRS examinations and Voluntary Compliance Agreement Program (VCAP) requests.

BAR ADMISSIONS

- Tennessee, 2011
- District of Columbia, 2005
- Georgia, 2002

DISTINCTIONS

- *Best Lawyers in America*®
 - Public Finance Law, 2021

ASSOCIATIONS

- Tennessee Bar Association
- Memphis Bar Association
- National Association of Bond Lawyers
- American Bar Association
 - State and Local Government Section
 - Infrastructure and Regulated Industries
 - Environment, Energy and Resources Law
 - Taxation
- State Bar of Georgia
- District of Columbia Bar Association

EDUCATION & HONORS

- College of William and Mary, J.D., 2002
 - Staff Member, *William and Mary Bill of Rights Journal*
- University of South Carolina, M.A., History, 1996
- Presbyterian College, B.A., *magna cum laude*, History, 1993

PAPERS, PRESENTATIONS AND PUBLICATIONS

- Presenter, "Opportunity Zones," ULI Memphis OpportunityMEM: A Financial Investment for Community Growth, Memphis, Tenn., September 24, 2019.
- Author, "How companies can subsidize project costs with The New Markets Tax Credit Program," [Memphis Business Journal](#), [Nashville Business Journal](#), September 19, 2019.
- Faculty Member, "P3 Boot Camp," The National Council for Public-Private Partnerships, Nashville, Tennessee, June 19, 2018.
- Panelist, "Public Private Partnerships (P3s): Nuts and Bolts," 86th Annual Conference, Mississippi Municipal League, July 25, 2017.
- Faculty Member, "P3 Boot Camp," The National Council for Public-Private Partnerships, Jackson, Mississippi, November 16-17, 2016.
- Panelist, "Running the Traps of Economic Development with New Market, Low Income Housing, Historic and Energy Tax Credits," 40th Annual Bond Attorneys' Workshop, National Association of Bond Lawyers, September 9, 2015.
- Co-Author, "New Markets Tax Credits: Filling In The Gaps In Health Care Project Finance," *Memphis Medical News*, June 2015 Issue.
- Co-Author, "A Primer on Chapter 9 Bankruptcy Issues," 21st Annual Mid-South Conference on Bankruptcy Law, The University of Mississippi Center for Continuing Legal Education, February 6, 2015.