



E. ALSTON RAY

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Alston is in our Public Finance, Tax Incentives and Credit Markets Group. He focuses his practice primarily on Public Finance, Municipal Bonds, Financial Services, Tax-Exempt Organizations and Economic Development Incentives.

PRACTICE AREAS AND INDUSTRY TEAMS

- Public Finance
- Governmental Finance

EXPERIENCE

- Experienced in all aspects of municipal and public finance, including service as bond counsel, underwriter's counsel, special tax counsel and counsel to financial institutions providing credit enhancement for financing by state and local governments and their boards, authorities and agencies in Alabama and other states.
- Practice includes financings for a wide variety of governmental purposes, including governmental operations and infrastructure, elementary, secondary and higher education, healthcare, housing, transportation, public utilities and economic and industrial development, and related economic development incentives.
- Extensive experience in a full range of financing structures for both tax-exempt and taxable obligations, including fixed and variable rate transactions, structured financing, pool financings and the use of interest rate swaps and other financial derivative products.

BAR ADMISSIONS

- Alabama, 1976
- U.S. District Courts
 - Alabama: Northern

DISTINCTIONS

- *Best Lawyers in America*[®]
 - Public Finance Law, 2008-2021
- *Martindale-Hubbell*[®]
 - AV[®]-Preeminent[™] Peer Review Rated, 1987-2017

ASSOCIATIONS

- American Bar Association
 - Taxation Section
 - Tax Exempt Financing Committee
- Alabama State Bar Association
- Birmingham Bar Association
- National Association of Bond Lawyers
- Kiwanis Club of Downtown Birmingham
- Alabama Rivers Alliance
 - Board of Directors, 2002-2012
- Literacy Council of Central Alabama
 - Board of Directors, 1994-2000
 - Trustee of Endowment Fund, 2000-2013

EDUCATION & HONORS

- University of Alabama, J.D., 1976
 - Editor-in-Chief, *Alabama Law Review*
 - Omicron Delta Kappa
 - Jasons Senior Honorary
- University of North Carolina, A.B., American Studies, 1970
 - Phi Beta Kappa
 - Distinguished Naval Graduate, NROTC
- Clerkship, Senior Judge Seybourn H. Lynne, U.S. District Court, Northern District of Alabama.

PAPERS, PRESENTATIONS AND PUBLICATIONS

- Presenter, "Legal Fundamentals of Industrial and Economic Development Financing in Alabama," Presented to the Economic Development Partnership of Alabama and Various County and Municipal Industrial Development Boards and Authorities.
- Author, Brochure: "Introduction to Alabama Public Finance Law."